

Performance ↓
-0.85%
 YTD

Market Value ↓
\$184,812,405

Market Value Changes	This Quarter	Year to Date	Market Value Changes	
Beginning Market Value	187,864,620	187,864,620		
Total Cash Flow	-1,494,628	-1,494,628		
Total Investment Performance	-1,557,586	-1,557,586		
Change in Market Value	-3,052,214	-3,052,214		
Ending Market Value	184,812,405	184,812,405		
Unmanaged Assets	0	0		
Total Portfolio	\$184,812,405	\$184,812,405		

Asset Allocation	Market Value	% of Assets	Target	+ / - Variance %	+ / - Variance \$	Compliance
Cash	499,614	0.27%	0.00%	+0.27%	+499,614	-
Fixed Income	34,412,841	18.62%	20.00%	-1.38%	-2,549,640	Yes
Equity	<u>149,899,950</u>	<u>81.11%</u>	<u>80.00%</u>	1.11%	+2,050,026	Yes
Total Managed Portfolio	184,812,405	100.0%	100.0%			
Unmanaged Assets	0					
Total Portfolio	\$184,812,405					

Performance	Total Account	Total Return	
This Quarter	-0.85%		
Year to Date	-0.85%		
Last 12 Months	16.19%		
Last 3 Years (Ann)	13.08%		
Last 5 Years (Ann)	7.63%		
Account Inception (Cum)	303.86%		
Account Inception (Ann)	6.95%		

Positions	Allocation			Performance		Expense Ratio
	Market Value	% of Assets	Target	This Quarter	Last 12 Months	
				Total Account	Total Account	
DoubleLine Core FI I	10,114,451	5.5%	6.0%	-0.50%	4.23%	0.50%
Vangrd Total Bond Idx I	10,221,008	5.5%	6.0%	0.06%	4.34%	0.03%
Voya Strategic Income Opp I	6,951,362	3.8%	4.0%	-0.22%	5.07%	0.62%
TR Price Inst High Yield	3,502,623	1.9%	2.0%	-0.26%	7.72%	0.50%
Vangrd Emerging Mkt Bd A	3,623,398	2.0%	2.0%	-1.39%	10.08%	0.35%
Vangrd Total Stock Mkt I	74,354,016	40.2%	40.0%	-3.97%	18.19%	0.03%
Vangrd FTSE AllWldxUS I	14,502,087	7.8%	7.5%	1.80%	27.19%	0.05%
iShares Intl Div Growth ETF	11,642,355	6.3%	6.0%	1.46%	-	0.15%
DFA Intl Small Co I	8,968,822	4.9%	4.5%	1.00%	30.71%	0.39%
DFA EmergMkts Core Eq	8,595,560	4.7%	4.5%	3.01%	31.22%	0.39%
Alternative Funds	32,257,863	17.5%	17.5%	2.49%	9.97%	1.64%
Cash / Miscellaneous	78,862	0.0%	0.0%			
Total Managed Portfolio	184,812,405	100.0%	100.0%			0.42%

Disclosures

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All performance numbers represent a total rate of return that includes both capital appreciation and income, unless otherwise specified. All performance calculations are based upon a time-weighted rate of return, which minimizes the impact of cash flows. Specifically, performance is calculated monthly, using monthly asset valuations and monthly transactions.



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