

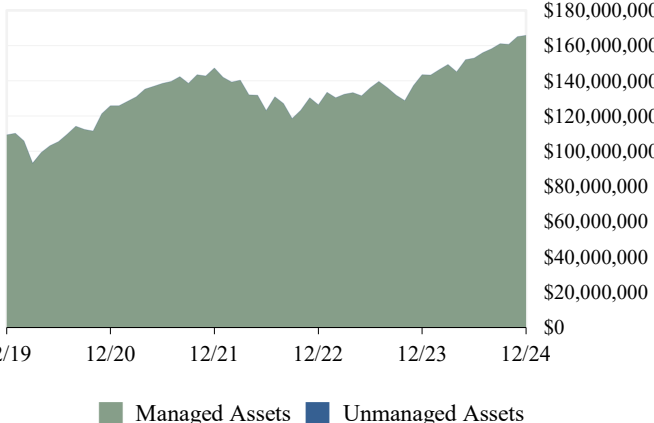
Performance ↑

+12.37%

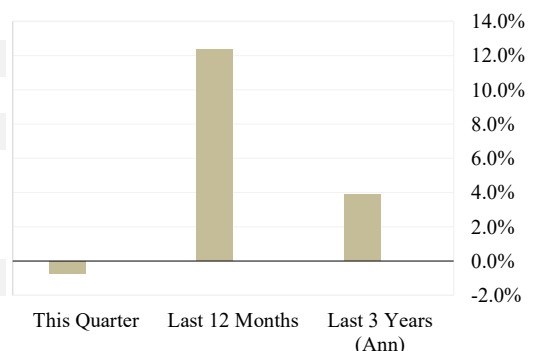
YTD

Market Value ↑

\$165,785,332

Market Value Changes	This Quarter	Year to Date	Market Value Changes
Beginning Market Value	161,081,031	143,490,476	
Total Cash Flow	+5,936,940	+4,650,168	
Total Investment Performance	-1,232,638	+17,644,689	
Change in Market Value	+4,704,301	+22,294,857	
Ending Market Value	165,785,332	165,785,332	
Unmanaged Assets	0	0	
Total Portfolio	\$165,785,332	\$165,785,332	

Asset Allocation	Market Value	% of Assets	Target
Cash	145,722	0.09%	0.00%
Fixed Income	32,430,025	19.56%	20.00%
Equity	<u>133,209,585</u>	<u>80.35%</u>	<u>80.00%</u>
Total Managed Portfolio	165,785,332	100.0%	100.0%
Unmanaged Assets	0		
Total Portfolio	\$165,785,332		

Performance	Total Account	Total Return
This Quarter	-0.75%	
Year to Date	12.37%	
Last 12 Months	12.37%	
Last 3 Years (Ann)	3.90%	
Last 5 Years (Ann)	7.75%	
Account Inception (Cum)	247.93%	
Account Inception (Ann)	6.60%	

Positions	Allocation			Performance		
	Market Value	% of Assets	Target	This Quarter Total Account	Last 12 Months Total Account	Expense Ratio
DoubleLine Core FI I	9,647,819	5.8%	6.0%	-2.55%	3.04%	0.48%
Vangrd Total Bond Idx I	9,642,193	5.8%	6.0%	-3.04%	1.25%	0.04%
Voya Strategic Income Opp I	6,707,865	4.0%	4.0%	0.30%	6.69%	0.63%
TR Price Inst High Yield	3,221,768	1.9%	2.0%	0.20%	6.80%	0.50%
Vangrd Emerging Mkt Bd A	3,210,380	1.9%	2.0%	-1.79%	7.07%	0.40%
Vangrd Total Stock Mkt I	68,550,353	41.3%	40.0%	2.63%	23.75%	0.03%
Vangrd FTSE AllWldxUS I	12,183,192	7.3%	7.5%	-7.48%	5.46%	0.08%
TR Price Overseas Stk I	9,111,879	5.5%	6.0%	-7.64%	2.95%	0.67%
DFA Intl Small Co I	7,353,087	4.4%	4.5%	-7.71%	3.77%	0.39%
DFA EmergMkts Core Eq	7,317,125	4.4%	4.5%	-6.87%	7.32%	0.39%
Alternative Funds	28,801,086	17.4%	17.5%	1.25%	7.04%	1.58%
Cash / Miscellaneous	38,586	0.0%	0.0%			
Total Managed Portfolio	165,785,332	100.0%	100.0%			0.44%

Disclosures

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All performance numbers represent a total rate of return that includes both capital appreciation and income, unless otherwise specified. All performance calculations are based upon a time-weighted rate of return, which minimizes the impact of cash flows. Specifically, performance is calculated monthly, using monthly asset valuations and monthly transactions.



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