

Performance ↑

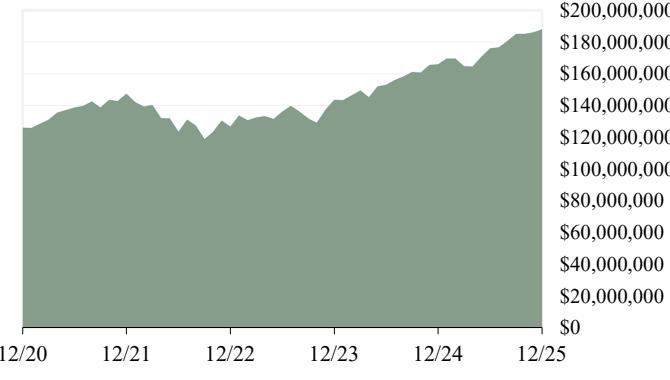
+17.07%

YTD

Market Value ↑

\$187,864,620

Market Value Changes	This Quarter	Year to Date	Market Value Changes
Beginning Market Value	184,952,736	165,785,332	
Total Cash Flow	-2,004,388	-5,687,805	
Total Investment Performance	+4,916,271	+27,767,092	
Change in Market Value	+2,911,883	+22,079,287	
Ending Market Value	187,864,620	187,864,620	
Unmanaged Assets	0	0	
Total Portfolio	\$187,864,620	\$187,864,620	

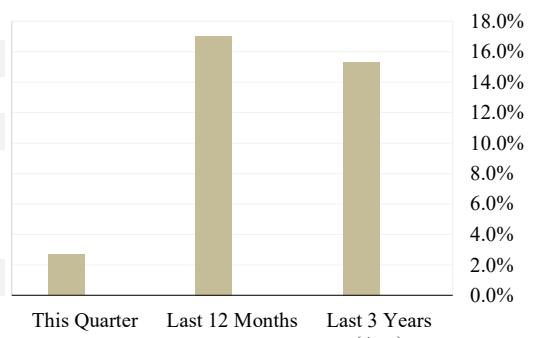


Managed Assets

Unmanaged Assets

Asset Allocation	Market Value	% of Assets	Target	+ / - Variance %	+ / - Variance \$	Compliance
Cash	291,940	0.16%	0.00%	+0.16%	+291,940	-
Fixed Income	34,354,315	18.29%	20.00%	-1.71%	-3,218,609	Yes
Equity	<u>153,218,364</u>	<u>81.56%</u>	<u>80.00%</u>	1.56%	+2,926,669	Yes
Total Managed Portfolio	187,864,620	100.0%	100.0%			
Unmanaged Assets	0					
Total Portfolio	\$187,864,620					

Performance	Total Account	Total Return
This Quarter	2.68%	
Year to Date	17.07%	
Last 12 Months	17.07%	
Last 3 Years (Ann)	15.33%	
Last 5 Years (Ann)	8.66%	
Account Inception (Cum)	307.32%	
Account Inception (Ann)	7.08%	



This Quarter

Last 12 Months

Last 3 Years (Ann)

Positions	Allocation			Performance		
	Market Value	% of Assets	Target	This Quarter	Last 12 Months	Expense Ratio
DoubleLine Core FI I	10,165,707	5.4%	6.0%	1.10%	7.54%	0.50%
Vangrd Total Bond Idx I	10,215,226	5.4%	6.0%	0.99%	7.17%	0.03%
Voya Strategic Income Opp I	6,966,920	3.7%	4.0%	1.24%	7.25%	0.62%
TR Price Inst High Yield	3,511,878	1.9%	2.0%	1.65%	9.00%	0.50%
Vangrd Emerging Mkt Bd A	3,674,585	2.0%	2.0%	3.49%	14.46%	0.35%
Vangrd Total Stock Mkt I	77,423,868	41.2%	40.0%	2.44%	17.13%	0.03%
Vangrd FTSE AllWldxUS I	14,872,642	7.9%	7.5%	4.71%	32.38%	0.05%
iShares Intl Div Growth ETF	11,503,375	6.1%	6.0%	4.35%	-	0.15%
DFA Intl Small Co I	9,116,610	4.9%	4.5%	4.15%	36.33%	0.39%
DFA EmergMkts Core Eq	8,907,498	4.7%	4.5%	3.79%	28.77%	0.40%
Alternative Funds	31,474,147	16.8%	17.5%	2.39%	9.50%	1.64%
Cash / Miscellaneous	32,166	0.0%	0.0%			
Total Managed Portfolio	187,864,620	100.0%	100.0%			0.41%

## Disclosures

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